

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127957M7	
High Rate <sup>1</sup>	0.115%	
Allotted at High Price	96.37%	
Investment Rate <sup>2</sup>	99.991056	
	0.117%	
Median Rate <sup>3</sup>	0.105%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	February 21, 2013	
Maturity Date	March 21, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$195,297,992,000	\$44,697,217,000
Noncompetitive	\$303,086,500	\$303,086,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$195,601,078,500</b>	<b>\$45,000,303,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$195,601,078,500</b>	<b>\$45,000,303,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$160,850,000,000	\$23,449,530,000
Direct Bidder <sup>8</sup>	\$12,760,000,000	\$1,945,000,000
Indirect Bidder <sup>9</sup>	\$21,687,992,000	\$19,302,687,000
<b>Total Competitive</b>	<b>\$195,297,992,000</b>	<b>\$44,697,217,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$195,601,078,500/\$45,000,303,500 = 4.35

<sup>6</sup>Awards to TreasuryDirect = \$215,884,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.